

**GREAT AYTON PARISH COUNCIL**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002**

2000/2001 Actual	Activity	<----- 2001/2002 ----->			
		Receipts & Payments	Last Year Adjustment Reversed	Current Year Adjustments	Income & Expenditure
	<b><u>Calculation of Income</u></b>	<----- £ ----->			
1,685.18	<b>Parks &amp; Open Spaces</b>	<b>1,559.61</b>	<b>340.00</b>		<b>1,219.61</b>
0.00	<b>General Administration</b>	<b>0.00</b>			<b>0.00</b>
6,115.91	<b>Cemetery</b>	<b>5,528.15</b>	<b>575.50</b>		<b>4,952.65</b>
	Miscellaneous	1,178.47			
	Millennium				
	Fete				
8,173.29	<b>Total Miscellaneous</b>	<b>1,178.47</b>			<b>1,178.47</b>
32,000.00	<b>Precept</b>	<b>30,500.00</b>			<b>30,500.00</b>
1,520.00	Allotments	1,967.00			1,967.00
(80.00)	Less Allotment Deposits				(260.00)
1,440.00	<b>Total Allotments</b>	<b>1,967.00</b>			<b>1,707.00</b>
157.41	<b>Chairman's Allowance</b>	<b>288.00</b>			<b>288.00</b>
49,571.79	<b>Sub-total</b>	41,021.23	915.50	0.00	39,845.73
1,335.42	Interest	556.84			556.84
<b>50,907.21</b>	<b>Total Receipts</b>	<b>41,578.07</b>	<b>915.50</b>	<b>0.00</b>	<b>40,402.57</b>
	VAT Received	1,849.56			
		42,870.79			
	<b><u>Calculation of Expenditure</u></b>				
30,247.74	Parks & Open Spaces	8,323.26	520.00	375.00	8,178.26
(5,616.73)	Less Mower & Lighting				
(18,400.00)	Less Play Area Equipment				
6,231.01	<b>Total Parks &amp; Open Spaces</b>				<b>8,178.26</b>
2,944.47	General Expenses	1,773.38			1,773.38
(933.00)	Less Computer				
2,011.47	<b>Total General</b>	<b>4,376.90</b>	<b>415.21</b>	<b>5.86</b>	<b>1,773.38</b>
	Cemetery				3,967.55
	Less Petrol a/c deposit				(70.00)
9,984.28	<b>Total Cemetery</b>	<b>4,376.90</b>			<b>3,897.55</b>
1,477.56	Allotments	571.84	24.08	53.43	601.19
(20.00)	Less Returned Deposit				
1,457.56	<b>Total Allotments</b>				<b>601.19</b>
21,322.86	<b>Salaries</b>	<b>22,120.19</b>	<b>2,778.23</b>	<b>1,774.32</b>	<b>21,116.28</b>
	Miscellaneous	2,310.70			
	Millennium				
	Fete				
	S.137 Expenditure	75.00			
9,378.93	<b>Total Miscellaneous</b>	<b>2,385.70</b>			<b>2,385.70</b>
295.87	<b>Chairman's Allowance</b>	<b>364.99</b>			<b>364.99</b>
50,681.98	<b>Sub-total</b>	39,916.26		2,208.61	38,317.35
46.39	Bank charges				0.00
3,140.00	Depreciation	3,140.00			3,140.00
	Sale of Stock				
<b>53,868.37</b>	<b>Total Expenditure</b>	<b>43,056.26</b>	<b>0.00</b>	<b>2,208.61</b>	<b>41,457.35</b>
	<b>VAT on Payments</b>	1,647.38			Profit/(Loss)
		41,563.64			(1,054.78)

**ACCUMULATION FUND**

	<b>Gen.Fund</b>	<b>POS.Acc.</b>	<b>Cap.Res.</b>	<b>Total</b>
59,894.97 Accumulation Fund at 1.4.01	42,180.88	1,370.11	13,545.51	57,096.50
1,335.42 Add Interest	265.32	12.30	279.22	556.84
57,482.63 Add Total Income	39,845.73		276.69	40,122.42
(61,616.52) Less Expenditure	(40,966.00)	(491.35)		(41,457.35)
<u>57,096.50</u> Accumulation Fund at 31.3.02	<u>41,325.93</u>	<u>891.06</u>	<u>14,101.42</u>	<u>56,318.41</u>

**BALANCE SHEET AS AT 31 MARCH 2002****LONG TERM ASSETS**

Investments

Long Term Debtors

**CURRENT ASSETS**

38,486.61 Cash at Bank	25,634.81	891.06	14,101.42	40,627.29
21,809.73 Net Assets	18,669.73			18,669.73
1,280.37 Sundry Debtors	73.87			73.87
61,576.71 <b>TOTAL ASSETS</b>	44,378.41	891.06	14,101.42	59,370.89
<b>LESS CURRENT LIABILITIES</b>				
3,900.21 Sundry Creditors	2,212.48			2,212.48
580.00 Long term creditors	840.00			840.00
<u>57,096.50</u> Net Assets	<u>41,325.93</u>	<u>891.06</u>	<u>14,101.42</u>	<u>56,318.41</u>

The above statement represents fairly the financial position of the Council as at 31st March 2002 and reflects its income and expenditure during the year.