

GREAT AYTON PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2007

2005/2006		<----- 2006/2007 ----->			
Income	Activity	Receipts	Last Year	Current	Income
&		&	Adjustment	Year	&
Expenditure		Payments	Reversed	Adjustments	Expenditure
		<----- £ ----->			
Calculation of Income					
3,300.00	Parks & Open Spaces	3,214.00			3,214.00
15,000.00	Public Open Space S.106	16,569.56			16,569.56
17.25	General Administration				0.00
10,764.50	Cemetery	14,771.20			14,771.20
1,783.27	Miscellaneous	2,394.24			1,906.14
	Fete				488.10
1,783.27	Total Miscellaneous	2,394.24			2,394.24
28,000.00	Precept	28,000.00			28,000.00
2,606.50	Allotments	3,300.00			3,300.00
	Less Allotment Deposits				-330.00
2,606.50	Total Allotments	3,300.00			2,970.00
137.49	Chairman's Allowance	232.64			232.64
61,609.01	Sub-total	68,481.64			68,151.64
2,749.17	Interest	3,234.40			3,234.40
64,358.18	Total Receipts	71,716.04			71,386.04
	VAT Received	2,617.45			
	Total Receipts(excl Interest)	71,099.09			
Calculation of Expenditure					
5,142.47	Parks & Open Spaces	6,874.64	125.00		6,749.64
6,718.25	Public Open Space S.106	9,991.62			9,991.62 Note 1
11,860.72	Total Parks & Open Spaces	16,866.26			16,741.26
4,612.01	General Expenses	3,719.23			3,719.23
3,787.09	Cemetery	5,945.06		94.92	6,039.98
	Less Petrol a/c deposit				
3,787.09	Total Cemetery	5,945.06			6,039.98
2,408.00	Allotments	1,745.24		29.60	1,774.84
	Less Returned Deposits				-90.00
2,408.00	Total Allotments	1,745.24			1,684.84
25,615.02	Salaries	26,245.74	6,419.73	6,608.67	26,434.68
1,818.02	Miscellaneous	1,642.27	133.90		1,508.37
	Fete	593.66			593.66
554.48	S.137 Expenditure	2,091.50			2,091.50
2,372.50	Total Miscellaneous	4,327.43	133.90		4,193.53
226.20	Chairman's Allowance	263.28			263.28
50,881.54	Sub-total	59,112.24	6,678.63	6,703.59	59,076.80
	Bank charges				
	Depreciation				
50,881.54	Total Expenditure	59,112.24	6,678.63	6,703.59	59,076.80
	VAT on Payments	2,494.96			
	Total Payments	61,607.20			
	Surplus/Deficit excl interest				9,074.84
	Underlying Surplus/Deficit excl interest and S.106 funds				2,496.90

ACCUMULATION FUND

	Gen.Fund	POS.Acc.	Cap.Res.	Total
81,621.77 Accumulation Fund at 1.4.05	47,734.45	32,389.67	15,534.31	95,658.43
2,749.17 Add Interest	1,178.24	1,437.12	619.04	3,234.40
20.00 Forfiet deposits to funds	20.00			20.00
61,199.01 Add Total Income	51,582.08	16,569.56		68,151.64
-49,931.52 Less Expenditure	-49,085.18	-9,991.62		-59,076.80
<u>95,658.43</u> Accumulation Fund at 31.3.06	<u>51,429.59</u>	<u>40,404.73</u>	<u>16,153.35</u>	<u>107,987.67</u>

LONG TERM ASSETS

39,594.35 Investments 45,272.09 16,134.24 61,406.33

CURRENT ASSETS

64,928.35 Cash at Bank 55,422.22 304.26 19.11 55,745.59

-1,136.77 Less unrepresented cheques -1,039.70 -1,039.70

Adjustment: POS expenditure
paid from General Fund 5,171.62 -5,171.62 Note 1

Net Assets

534.56 Sundry Debtors 404.08 404.08

103,920.49 **TOTAL ASSETS** 59,958.22 40,404.73 16,153.35 116,516.30

LESS CURRENT LIABILITIES

6,702.06 Sundry Creditors 6,748.63 6,748.63

1,560.00 Long term creditors 1,780.00 1,780.00

95,658.43 Net Assets 51,429.59 40,404.73 16,153.35 107,987.67

The above statement represents fairly the financial position of the Council as at 31st March 2007 and reflects its income and expenditure during the year.

Approved by the Council

24-Apr-07