

**GREAT AYTON PARISH COUNCIL**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008**

2006/2007 Income & Expenditure	Activity	<----- 2007/2008 ----->			
		Receipts & Payments	Last Year Adjustment Reversed	Current Year Adjustments	Income & Expenditure
		<----- £ ----->			
	<b>Calculation of Income</b>				
3,214.00	Parks & Open Spaces	2,961.15			2,961.15
16,569.56	Public Open Space S.106				0.00
0.00	General Administration				0.00
14,771.20	Cemetery	11,997.50		1,420.00	13,417.50
1,906.14	Miscellaneous	2,733.02			2,733.02
488.10	Fete				
2,394.24	<b>Total Miscellaneous</b>	<b>2,733.02</b>			<b>2,733.02</b>
28,000.00	<b>Precept</b>	<b>29,000.00</b>			<b>29,000.00</b>
3,300.00	Allotments	3,250.00			3,250.00
-330.00	Less Allotment Deposits				-290.00
2,970.00	<b>Total Allotments</b>	<b>3,250.00</b>			<b>2,960.00</b>
232.64	<b>Chairman's Allowance</b>	<b>209.06</b>			<b>209.06</b>
68,151.64	<b>Sub-total</b>	50,150.73			51,280.73
3,234.40	Interest	4,483.08			4,483.08
71,386.04	<b>Total Receipts</b>	<b>54,633.81</b>			<b>55,763.81</b>
	VAT Received	2,118.81			
	Total Receipts(excl Interest)	<b>52,269.54</b>			
	<b>Calculation of Expenditure</b>				
6,749.64	Parks & Open Spaces	7,916.02			7,916.02
9,991.62	Public Open Space S.106	2,385.35			2,385.35
16,741.26	<b>Total Parks &amp; Open Spaces</b>	<b>10,301.37</b>			<b>10,301.37</b>
3,719.23	General Expenses	3,847.97			3,847.97
6,039.98	Cemetery	9,926.15	94.92	6.51	9,837.74
	Less Petrol a/c deposit				
6,039.98	<b>Total Cemetery</b>	<b>9,926.15</b>			<b>9,837.74</b>
1,774.84	Allotments	1,582.30	29.60	136.38	1,689.08
-90.00	Less Returned Deposits				-170.00
1,684.84	<b>Total Allotments</b>	<b>1,582.30</b>			<b>1,519.08</b>
26,434.68	<b>Salaries</b>	<b>28,068.33</b>	6,608.67	7,153.20	<b>28,612.86</b>
1,508.37	Miscellaneous	1,674.34			1,674.34
593.66	Fete				
2,091.50	S.137 Expenditure	476.78			476.78
4,193.53	<b>Total Miscellaneous</b>	<b>2,151.12</b>			<b>2,151.12</b>
263.28	<b>Chairman's Allowance</b>	<b>307.22</b>			<b>307.22</b>
59,076.80	<b>Sub-total</b>	56,184.46	6,733.19	7,296.09	56,577.36
	Bank charges				
	Depreciation				
50,881.54	<b>Total Expenditure</b>	<b>56,184.46</b>	6,733.19	7,296.09	<b>56,577.36</b>
	<b>VAT on Payments</b>	<b>2,397.34</b>			
	<b>Total Payments</b>	<b>58,581.80</b>			
				<b>Surplus/Deficit</b>	<b>-813.55</b>
				<b>Surplus/Deficit excl interest</b>	<b>-5,296.63</b>
	<b>Underlying Surplus/Deficit excl interest and S.106 funds</b>				<b>-2,911.28</b>

**ACCUMULATION FUND**

	<b>Gen.Fund</b>	<b>POS.Acc.</b>	<b>Cap.Res.</b>	<b>Total</b>
95,658.43 Accumulation Fund at 1.4.07	51,429.59	40,404.73	16,153.35	107,987.67
3,234.40 Add:Interest	1,708.81	2,038.95	735.32	4,483.08
20.00 Add:Forfiet deposits to funds	60.00			60.00
Add:Void chq 100857(2006/7)	20.00			20.00
Less:Unrecoverable VAT	-206.28			-206.28
68,151.64 Add:Total Income	51,280.73			51,280.73
-59,076.80 Less:Expenditure	-54,192.01	-2,385.35		-56,577.36
<u>107,987.67</u> Accumulation Fund at 31.3.08	<u>50,100.84</u>	<u>40,058.33</u>	<u>16,888.67</u>	<u>107,047.84</u>

**LONG TERM ASSETS**

61,406.33 Investments		47,303.32	16,869.07	64,172.39
Adjustment: POS expenditure paid from General Fund	7,556.97	-7,556.97		Note 1
Long Term Debtors				

**CURRENT ASSETS**

55,745.59 Cash at Bank	52,409.77	311.98	19.60	52,741.35
-1,039.70 Less:Unpresented cheques	-2,610.70			-2,610.70
Add:Undeposited receipts	1,420.00			1,420.00
404.08 Sundry Debtors	465.69			465.69
116,516.30 <b>TOTAL ASSETS</b>	59,241.73	40,058.33	16,888.67	116,188.73
<b>LESS CURRENT LIABILITIES</b>				
6,748.63 Sundry Creditors	7,300.89			7,300.89
1,780.00 Long term creditors	1,840.00			1,840.00
<u>107,987.67</u> Net Assets	<u>50,100.84</u>	<u>40,058.33</u>	<u>16,888.67</u>	<u>107,047.84</u>

The above statement represents fairly the financial position of the Council as at 31st March 2008 and reflects its income and expenditure during the year.

Approved by the Council

19-May-08